



Leicester  
City Council

Cabinet  
Scrutiny Committees

13 October 2003  
Various

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## 2003/04 CAPITAL PROGRAMME MONITORING - PERIOD 4

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### Report of the Chief Finance Officer

#### 1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to update Members on the progress of the capital programme for 2003/04 up to the end of July (period 4).

#### 2. BACKGROUND

- 2.1 This is the first of three reports relating to the 2003/04 capital programme that will be provided to Members, and will be followed by further reports at period 7 and at outturn.
- 2.2 Each Scrutiny Committee will receive a report in the current cycle consisting of this covering report and separate appendices showing the capital programme in relation to their portfolio of responsibility. Cabinet and the Finance, Resources and Equal Opportunities Scrutiny Committee are receiving reports in respect of the full corporate position.
- 2.3 The currently approved capital programme for 2003/04, including slippage from 2002/03, totals £78.487 million.
- 2.4 The current forecast level of expenditure for 2003/04 is £71.795 million as shown below:

	<b>£000</b>
Original Approved Programme	78,487
Proposed Additions/(Reductions)	(605)
(Savings)/Overspend	735
Slippage / Reprogramming	<u>(6,822)</u>
	<u>71,795</u>

### **3. SUMMARY**

- 3.1 The actual level of expenditure at the end of July 2003 totalled £14.89 million. The expenditure to date represents 21% of the projected spend for the year, compared to 14% for the same periods in 2002/03, which is an improvement.
- 3.2 The corporate capital programme is dependent on the Council achieving capital receipts (non-housing) of £13.6 million in 2003/04 and 2004/05. To date receipts of £5.8 million have been raised in 2003/04. The position will be monitored through the year and will require careful management, although the achievement to date does not give any cause for concern at this stage.

### **4. RECOMMENDATIONS**

- 4.1 Cabinet is recommended to:

- i) approve a revised level of programmed expenditure of £71.795 million;
- ii) note the level of expenditure to the end of July 2003 of £14.89 million;
- iii) note the position relating to capital receipts;
- iv) approve the following additions to the capital programme:-

Social Care and Health

- Mental Health (£122,000)
- Information Management (£165,000)

Education & Lifelong Learning

- Hamilton Library (£680,000)
- Kestrels Field (£120,000)

- v) approve an additional target relating to capital programme performance of actual expenditure being 90% of the period 4 forecast in 2003/04 and of the original forecast in 2004/05 and later years.

- 4.2 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit.
- 4.3 Finance, Resources and Equal Opportunities Scrutiny Committee is asked to:
- (i) consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit, and
  - (ii) consider whether they would wish to further scrutinise the performance of any individual schemes where they have concerns over progress.

### **5. HEADLINE LEGAL AND FINANCIAL IMPLICATIONS**

- 5.1 This report has been discussed with Peter Nicholls (Service Director – Legal Services); there are no legal implications.
- 5.2 This report is concerned solely with financial issues.

**Mark Noble**  
**Chief Finance Officer**

**DECISION STATUS**

<b>Key Decision</b>	<b>No</b>
<b>Reason</b>	<b>N/A</b>
<b>Appeared in Forward Plan</b>	<b>No</b>
<b>Executive or Council Decision</b>	<b>Executive (Cabinet)</b>